

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2022
for
Newman Students' Union**

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Newman Students' Union

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for the Year Ended 31 July 2022**

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Newman Students' Union
Chair's Report
for the Year Ended 31 July 2022

The COVID-19 pandemic changed the way Higher Education and Students' Unions operated, and this year witnessed the transition of students returning to campus.

The priority of both the SU and the University was to ensure a safe transition back onto campus, whilst also providing the best student experience possible. This was key in many of our services and events, and we are pleased with the engagement we've had given the heightened anxiety of both staff and students returning. Whilst doing this, we also have had a year of staff turnover as we recruited a new Student Voice and Casework Coordinator, and General Manager.

Despite of these challenges we were able to;

- Successfully recruit a new General Manager.
- Successfully recruit a new Student Voice and Casework Coordinator.
- Create pivotal accessibility changes across campus, in particular yellow paint on exterior steps for visually impaired students and portable hearing loops being replaced across campus.
- Help support 11 societies, including our first academic society, Psychology and Counselling society.
- Be placed at number 1 students union in Birmingham in the National Student Satisfaction Survey.
- Deal with 39 advice cases, with all complaints being resolved at the informal resolution stage.
- Run an Anti-Spiking campaign alongside our campus bar.
- Host a trip to Cadbury world for our Erasmus Students.
- Make changes to By Law L to make the creation and joining of societies easier for students.
- Host 2 Staff Versus Students Sports Tournaments.

It didn't take long for students to get bored with doing everything online, so our student groups struggled to get members to join for "another" online event. Feedback was that online feels less personable, they wanted face to face.

Students were not as angry as we anticipated as COVID impacted their learning - they understood but will they continue to do so as it impacts 2021/22 in different ways? We need to be here to ensure we listen to students and seek improvements from the University.

All of this has impacted our engagement and student numbers in the year, although we do think we can be proud of what we have achieved.

Looking towards the future

We have so much to look forward to in the future of the Students' Union here at Newman. Our engagement has grown this year and we look forward to continuing to grow that next year. One way in which we aim to do this is the beginning of discussions with the University Leadership Team around getting a newer, bigger office in the University in a more prominent space. This will hopefully continue to increase our engagement as we will have a bigger space for students to reach us in a more accessible place in the University. This also shows the growth of the positive relationship between the Union and the University and hopefully we can continue to build on this next year to do the best for our students and their experience whilst at Newman.

Alex Reston

President and Chair of the Board (2021/22)

Newman Students' Union
Report of the Trustees
for the Year Ended 31 July 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Union's objects are the advancement of the education of students at Newman University for the public benefit by:

- Promoting the interests and welfare of Students at Newman University, their course of study and representing, supporting and advising Students;
- Being the recognised representative channel between students and Newman University and any other external bodies; and
- Providing social, cultural, sporting and recreational activities and forums for discussions and debate for the personal development of its students.

Public benefit

The Trustees of Newman Students' Union have had regard to the public benefit guidance, including that on public benefit and the advancement of education, issued by the Charity Commission. The section of this report entitled 'Achievement and Performance' reports on Newman Students' Union's main activities and successes. Newman Students' Union's work benefits the following public groups:

- All students and recent graduates of Newman University;
- Members of, and others attending, affiliated student group activities; and
- Members of the public who access information and resources on our website, attend Newman Students' Union activities or benefit from charitable fundraising.

Newman Students' Union
Report of the Trustees
for the Year Ended 31 July 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Newman Students' Union has a Strategic Plan (2018-2023) setting out key objectives and progression aims over a range of 'themes' devised to meet its charitable objects. These are set out as four promises that we make to students, which provide an overarching title to group our KPI's set within the strategy:

We promise to prepare you for life after Newman

Advisors

In the academic year 2021/22 the student advice service has handled 39 cases across 31 students. Of the 39 cases, 39% came to us with specifically course-related complaints. Of these, 40% were from the Faculty of Education and 60% were from the Faculty of Arts, Society, and Professional Studies. We prided ourselves last year on the fact that no complaints went beyond the informal complaint stage. This year we have actively encouraged a culture of open communication between students and staff and have facilitated these (sometimes challenging) conversations, and in doing so prevented any formal complaints being processed.

Awards

At the end of each academic year, Newman Students' Union traditionally hosts an Awards Celebration. The Newman Students' Union Awards took place in the University Chapel on Friday the 29th of April 2022. The capacity of this event was an estimate of 80 people.

Training and Development

Alongside the Trustee training, NSU provides its Executive Committee with training to ensure that they are well supported to fulfil their roles. This includes a week-long training delivered by the General Manager and a number of external partners, including key staff members from the University.

Our full time Officers received 360-degree appraisals from external partner Coole Insights to support them and their growth here whilst they are here at Newman.

We promise to put you at the heart of an exciting Newman Community.

Events

NSU planned over 60 events from September 2021 - May 2022, engaging approximately 280 students (11% of the population) across the range of events. These included (but are not limited to):

- Freshers' week
- Charity fundraising activities
- Family fun days
- Awards ceremony; and
- Staff vs Student events

Societies

Societies are student-led groups, who come together based on shared interests. This year we have had 11 active student societies (four of which were new societies: African Caribbean Society, Newman Asian Society, Newman University Blue Sock Salon, and Psychology and Counselling Society), with 110 unique society members (4% of Student Population who are part of a community).

- Our current Societies include:
- African Caribbean Society
- Baking Society
- Book Club
- Christian Union
- Gaming Society
- LGBTQ+ Society
- Music and Drama Society
- Newman Asian Society
- Newman Islamic Society
- Newman University Blue Sock Salon
- Psychology and Counselling Society

Newman Students' Union
Report of the Trustees
for the Year Ended 31 July 2022

We promise to help you be as happy and healthy as possible

Welfare Campaigns

Under NSU's strategic objective to "Develop a calendar of support campaigns in partnership with external organisations", the Executive Committee held a variety of awareness campaigns for students to engage with including:

1. October - Black History Month.
2. November - The importance of educating women in Islam (external speaker); Anti - spiking campaign; Scouting for sanitary product providers.
3. March - University Mental Health Day; Ask for Angela training.
4. April - Ramadan care packages.
5. May - Reclaim the night.

NSU continued to run its year-long campaign to give out free sanitary products to students as part of its "Free Periods" campaign.

Campaigns and Surveys

We ran 11 campaigns in 2021/22.

Between September 2021 to May 2022, NSU ran 11 campaigns and 2 surveys.

Our campaigns included: Black History Month, Anti-Spiking campaign, Destress Month Campaign, LGBT History Month, Allyship Campaign, Disability Awareness Month, University Mental Health Day, International Women's Day, Ramadan, Reclaim the Night Campaign and Period Poverty Campaign.

Our Surveys were on Period Poverty and Dyslexia Inclusion. For our Dyslexia Inclusion survey, we had 67 respondents with ages ranging from 18-61. Our final finding was that 53% of students did not know about the dyslexia support that the University offers. For our Period Poverty survey, we had 137 responses with respondents age ranging between 18-48. Our final findings were that 25% of respondents had experienced a financial struggle with sanitary products.

RAG

We hosted a Charity Car Wash for the charities CALM and OddBalls. During this we raised £236.90. Throughout the year we also raised £17.09 for our charity of the year, the RSPCA.

Course Reps

NSU elected 103 Course Reps in 2021/22. This is a decrease in the previous two years which is considered to be a result of still recovering from the impact of the global pandemic on extra-curricular engagement.

Course Representatives attend 2 Student-staff consultative committee (SSCC) meetings a year; one per semester. It is clear from the SSCC meetings that there were running themes across the entire university that impacted students on a course-by-course basis. A key example being the ongoing debate amongst students concerning whether there was a preference for increased on-campus lectures versus blended learning. Whilst the majority of student feedback collated in these meetings suggested a preference for on-campus learning, there was a proportion of students who greatly benefitted from blended learning and the freedom that this allowed. These students often consisted of parent-students and commuting students.

National Student Survey (NSS)

In 2022, we were voted the Number 1 Students' Union in Birmingham for the fourth consecutive year. Along with this, we also ranked within the Top 3 out of all the Students' Unions in the West Midlands and in the Cathedrals Group of Universities.

Newman Students' Union
Report of the Trustees
for the Year Ended 31 July 2022

FINANCIAL REVIEW

Overview

Total Gross income for 2021/22 (year ended 31 July 2022) was £173,984 of which £162,834 (20/21 - £137,725) was block grant from the institution, £7085 (20/21 - £1,085) from trading and commercial activity with the remainder raised from student activity and events and other sundry income.

In the period Newman Students' Union spent £160,898 (20/21 - £171,900) giving a Net movement of funds of £13,086 (20/21 £10,343).

Custodian activities

Newman Students' Union is custodian of funds raised under Newman Students' Union auspices by students through Raise and Give, various Societies and Officers, for distribution to designated charities.

Reserves policy

The Board of Trustees have approved Newman Students' Union's Reserves Policy in September 2018 which determines the level of reserves required to enable NSU to:

- fund working capital
- fund unexpected expenditure when unplanned events occur
- fund shortfalls in anticipated income

The minimum reserves required are calculated as 3 Months operating costs (as defined by the annual budgeted organisational expenditure), known as the 'operating reserve'.

Reserves in excess of the required reserves are held as 'free reserves' or 'designated reserves', in accordance with the Trustee Board. If reserves fall below 3 months' operating costs for more than 6 months, the Trustees should ask the management to formulate a recovery plan to be submitted to Trustee Board for approval. If there are surplus funds available above the minimum level, the Committee should plan to utilise these within three years.

Total reserves as at 31 July 2022 were £54,900 (20/21 £41,814), of which £52,811 (20/21 £41,595) were free reserves. Free reserves are reserves which do not include designated funds or funds tied up in the fixed assets.

Newman Students' Union has no funds materially in deficit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document

Newman Students' Union is governed by its Constitution dated 8 April 2011 as amended 02 May 2019 and its supporting Bye Laws.

How the charity is constituted

The charity is an unincorporated association, constituted under the Education Act and the Regulations of Newman University.

Trustee selection methods

Newman Students' Union has provision for up to seven Trustees. These Trustees have a varied background, including students (members) as well as externally sourced 'professionals'. The post holders have a varied term of office to suit the nature of the position. These are:

- President - Ex-Officio serves for one year term in line with their elected position.
- Vice-President - Ex-Officio serves for one year term in line with their elected position.
- Two External Trustees are elected at UGM by the membership following recommendations by the Appointments Committee and serve a four year term.
- One External Trustee who is appointed by Newman University Management Group and serves a four year term, unless the University opt out of this selection method, in which case the Board of Trustees shall appoint another External who are also elected at a UGM.
- Two Student Trustees are elected via secret ballot as outlined within the Bye-Laws.

Newman Students' Union
Report of the Trustees
for the Year Ended 31 July 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee election process

To ensure Newman Students' Union remains a democratic and student led organisation, it operates both a shortlisting and election process for its trustees. Trustee positions are advertised in an appropriate manner. Applications are reviewed by Newman Students' Union Appointments Committee to assess suitability of candidates. The committee then recommend suitable candidates to an Annual / Union General Meeting and, where appropriate, supply the meeting with a 'candidate summary' for each candidate to highlight relevant skills, background and experience. This is to encourage students to select trustees democratically whilst basing their decision on information appropriate to the positions.

Trustee induction process

The General Manager organises annual Trustee Training.

Structure governance and management

Newman Students' Union is a charity with the ultimate decision making power being vested with the **Board of Trustees**. The Board of Trustees meet regularly and receive reports from the President, Vice-President and General Manager within their respective fields, as well as receiving minutes and updates as appropriate from Union Committees.

Newman Students' Union is a democratic organisation and the Board of Trustees delegate their authority to the membership through the **Annual General Meeting (AGM), Union General Meetings (UGMs) and Student Forum**, subject to safeguards ensuring legality of decisions. These bodies have powers to direct the Executive and the organisation within its charitable objects. AGM, followed by UGM, then Student Forum are the principal policy making forums of Newman Students' Union and all members are invited to attend with full voting and speaking rights.

The **Executive Committee** oversee the day to day running of Newman Students' Union and are accountable to the membership through the above meetings. They are responsible for ensuring union activities follow the correct process, comply with Newman Students' Union policy and work towards the aims and objects of the organisation, as set out in its constitution and strategic plan. The Committee members are elected annually through a cross-campus ballot. All Committee members receive training and support to enable them to fulfil their duties.

Day to day management of the organisation is delegated to the General Manager. Newman Students' Union also employs other non-student staff to ensure effective management of the organisations' activities who have delegated authority within their job roles through the General Manager.

Newman Students' Union also has a **committee structure**, with delegated authority within specific fields, to ensure effective controls are in place within the organisation, in particular within the areas of finance (Finance Committee) and employment and applications processes (Appointments Committee). These committees report regularly to the Executive Committee and the Board of Trustees and are responsible to the Board of Trustees. All Committees have at least one trustee as a member.

Newman Students' Union

Report of the Trustees for the Year Ended 31 July 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Relationships with other organisations

Relationship with Newman University

Newman Students' Union receives an annual block grant from the University through the University's Director of Finance, and occupies an office space owned by the University. The University also supplies, free of charge, utilities, facilities, such as computer and telecommunication equipment, cleaning and caretaking services. In addition the University provides spaces for key student group activities including meeting rooms, performance spaces and sports facilities, with no charge levied. This support is intrinsic to the relationship between Newman Students' Union and the University. Although Newman Students' Union runs some commercial activities, it is heavily dependent on the support of the University. There is no reason to believe that this support will not continue for the foreseeable future as the Education Act 1994 places a duty on the Institution to take such steps as are reasonably practical to ensure that the Union operates in a fair and democratic manner, for the benefit of the membership. Newman Students' Union works with the University to provide the best educational experience possible for its members, ensuring its affairs are properly conducted and that the educational and welfare needs of its members are met.

Other relationships

Newman Students' Union is a member of the National Union of Students to which it pays an annual affiliation fee. In return it receives support and training in a variety of areas, notably with regard to holding Elections, Executive training, governance support and Trustee induction.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have considered major risks and have put in place appropriate procedures to manage these, including regular reporting systems to ensure that necessary steps can be taken to lessen these risks.

The Trustees delegate responsibility to the Finance Committee and General Manager for monthly finance management.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1143073

Principal address

Newman University
Genners Lane
Bartley Green
Birmingham
B32 3NT

Trustees

Trustees	Office (if any)	Dates of changes if not for whole year	Name of person (or body) entitled to appoint (if any)
Alex Reston	Chair		Ex-Officio
Matt Bedding	Deputy Chair		UGM
Chantel Melia			Ex-Officio
Lewis Palin			UGM
Kira Cox		appointed 01/07/2021	UGM
Amanda Owen Meehan		appointed 01/07/2021	UGM
Tim Hewes Belton		appointed 01/07/2021	UGM
Gemma Prange		appointed 01/07/2021	UGM
Cheryl Shagan		appointed 01/07/2021	UGM
Zoe Harrison		appointed 01/07/2021	UGM

Newman Students' Union

**Report of the Trustees
for the Year Ended 31 July 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Senior staff member

Ryan Beasley - Newman Students' Union General Manager (Resigned August 2021)
Dominic Anderson - Newman Students' Union General Manager (Appointed December 2021)

Approved by order of the board of trustees on **May 4, 2023** and signed on its behalf by:



Zoe Harrison
Trustee

**Independent Examiner's Report to the Trustees of
Newman Students' Union**

Independent examiner's report to the trustees of Newman Students' Union

I report to the charity trustees on my examination of the accounts of Newman Students' Union (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

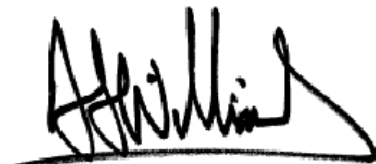
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA
Institute of Chartered Accountants in England and Wales
Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date: 4 May 2023

Newman Students' Union

Statement of Financial Activities
for the Year Ended 31 July 2022

	Notes	31.7.22 Unrestricted funds £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Trading for charitable objectives		4,313	5,650
Advice & representation		-	7,139
Opportunities		-	7,140
Societies & sports clubs		504	227
University grants		162,834	140,170
Other trading activities	2	6,329	1,230
Investment income	3	4	1
Total		173,984	161,557
EXPENDITURE ON			
Raising funds		-	12,073
Charitable activities			
Trading for charitable objectives	4	8,862	3,513
Advice & representation		50,995	51,649
Opportunities		50,743	50,723
Democracy		36,181	36,981
Costs to be apportioned		-	-
Training and development		13,479	16,925
Societies & sports clubs		638	36
Total		160,898	171,900
NET INCOME/(EXPENDITURE)		13,086	(10,343)
RECONCILIATION OF FUNDS			
Total funds brought forward		41,814	52,157
TOTAL FUNDS CARRIED FORWARD		54,900	41,814

The notes form part of these financial statements

Newman Students' Union

**Balance Sheet
31 July 2022**

	Notes	31.7.22 Unrestricted funds £	31.7.21 Total funds £
FIXED ASSETS			
Tangible assets	8	109	219
CURRENT ASSETS			
Stocks	9	2,166	3,512
Debtors	10	4,138	18,408
Cash at bank and in hand		<u>57,983</u>	<u>43,534</u>
		64,287	65,454
CREDITORS			
Amounts falling due within one year	11	(9,496)	(23,859)
NET CURRENT ASSETS		<u>54,791</u>	<u>41,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,900</u>	<u>41,814</u>
NET ASSETS		<u>54,900</u>	<u>41,814</u>
FUNDS	13		
Unrestricted funds:			
General fund		52,920	39,700
Societies and clubs - total funds		<u>1,980</u>	<u>2,114</u>
		<u>54,900</u>	<u>41,814</u>
TOTAL FUNDS		<u>54,900</u>	<u>41,814</u>

The financial statements were approved by the Board of Trustees and authorised for issue on **May 4, 2023** and were signed on its behalf by:



Zoe Harrison
Trustee

Newman Students' Union

Notes to the Financial Statements for the Year Ended 31 July 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The University grant of free serviced accommodation on the campus and equipment provided is accounted for as income and expenditure of the year at an estimated value to NSU by reference to the scales of charges provided by the University.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes irrecoverable VAT.

Allocation and apportionment of costs

Expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Charitable expenditure comprises the direct and indirect costs of delivering public benefit.

Governance costs are those incurred for compliance with constitutional and statutory requirements, such as annual elections and training for sabbatical officers. The value of free serviced campus accommodation is apportioned on estimated floor space occupied. Other central overhead costs are apportioned to charitable and other projects/activities on a usage basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 20% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Newman Students' Union

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Rentals under operating leases are charged to the statement of financial activities as incurred.

2. OTHER TRADING ACTIVITIES

	31.7.22	31.7.21
	£	£
Commercial marketing/ sponsorship	<u>6,329</u>	<u>1,230</u>

3. INVESTMENT INCOME

	31.7.22	31.7.21
	£	£
Deposit account interest	<u>4</u>	<u>1</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Trading for charitable objectives	1,853	7,009	8,862
Advice & representation	41,965	9,030	50,995
Opportunities	41,634	9,109	50,743
Democracy	29,002	7,179	36,181
Training and development	6,446	7,033	13,479
Societies & sports clubs	<u>-</u>	<u>638</u>	<u>638</u>
	<u>120,900</u>	<u>39,998</u>	<u>160,898</u>

Staff costs and support costs which are not directly attributable to one of the specific activities stated above are apportioned across the activities in the most appropriate manner, usually based upon staff time, equipment or room usage.

Included in the above costs are:

Fee for the Independent Examination of the accounts	<u>780</u>	<u>780</u>
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Newman Students' Union

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

5. TRUSTEES' REMUNERATION AND BENEFITS

The Chair and Vice-Chair (Sabbatical Officers) received remuneration and pension contributions as follows, as authorised in NSU's governing document, for the representation, campaigning and support work they undertook as distinct from their role as a Trustee. This work includes voicing student opinion with the University and local community, defending and extending the right of students through petitions, discussion with MPs and also organising and supporting student volunteers and service provision for them.

	31.7.22	31.7.21
	£	£
Trustees remuneration in the year	<u>35,810</u>	<u>36,270</u>

6. STAFF COSTS

	31.7.22	31.7.21
	£	£
Wages and salaries	101,137	121,110
Social security costs	6,796	8,847
Other pension costs	<u>4,975</u>	<u>4,216</u>
	<u>112,908</u>	<u>134,173</u>

No employees received emoluments in excess of £60,000.

The average monthly number of employees during the year was as follows:

	31.7.22	31.7.21
Full time	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Trading for charitable objectives	5,650
Advice & representation	7,139
Opportunities	7,140
Societies & sports clubs	227
University grants	140,170
Other trading activities	1,230
Investment income	<u>1</u>
Total	<u>161,557</u>
EXPENDITURE ON	
Raising funds	12,073
Charitable activities	
Trading for charitable objectives	3,513
Advice & representation	51,649

Newman Students' Union

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds
	£
Opportunities	50,723
Democracy	36,981
Costs to be apportioned	-
Training and development	16,925
Societies & sports clubs	<u>36</u>
Total	<u>171,900</u>
 NET INCOME/(EXPENDITURE)	 (10,343)
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>52,157</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>41,814</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Computer equipment £	Totals £
COST				
At 1 August 2021 and 31 July 2022	<u>2,706</u>	<u>1,078</u>	<u>4,374</u>	<u>8,158</u>
DEPRECIATION				
At 1 August 2021	2,706	1,078	4,155	7,939
Charge for year	<u>-</u>	<u>-</u>	<u>110</u>	<u>110</u>
At 31 July 2022	<u>2,706</u>	<u>1,078</u>	<u>4,265</u>	<u>8,049</u>
NET BOOK VALUE				
At 31 July 2022	<u>-</u>	<u>-</u>	<u>109</u>	<u>109</u>
At 31 July 2021	<u>-</u>	<u>-</u>	<u>219</u>	<u>219</u>

9. STOCKS

	31.7.22	31.7.21
	£	£
Goods for resale - commercial activities	<u>2,166</u>	<u>3,512</u>

Newman Students' Union

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.7.22	31.7.21
		£	£
Trade debtors		109	3,185
Other debtors		1,362	345
Prepayments and accrued income		<u>2,667</u>	<u>14,878</u>
		<u>4,138</u>	<u>18,408</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.7.22	31.7.21
		£	£
Trade creditors		124	6,387
Other creditors		<u>9,372</u>	<u>17,472</u>
		<u>9,496</u>	<u>23,859</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.7.22	31.7.21
	£	£
Within one year	<u><u>-</u></u>	<u><u>351</u></u>

13. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	39,700	13,220	52,920
Societies and clubs - total funds	<u>2,114</u>	<u>(134)</u>	<u>1,980</u>
	<u>41,814</u>	<u>13,086</u>	<u>54,900</u>
TOTAL FUNDS	<u>41,814</u>	<u>13,086</u>	<u>54,900</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	173,480	(160,260)	13,220
Societies and clubs - total funds	<u>504</u>	<u>(638)</u>	<u>(134)</u>
	<u>173,984</u>	<u>(160,898)</u>	<u>13,086</u>
TOTAL FUNDS	<u>173,984</u>	<u>(160,898)</u>	<u>13,086</u>

Newman Students' Union

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	50,234	(10,534)	39,700
Societies and clubs - total funds	<u>1,923</u>	<u>191</u>	<u>2,114</u>
	<u>52,157</u>	<u>(10,343)</u>	<u>41,814</u>
TOTAL FUNDS	<u><u>52,157</u></u>	<u><u>(10,343)</u></u>	<u><u>41,814</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,330	(171,864)	(10,534)
Societies and clubs - total funds	<u>227</u>	<u>(36)</u>	<u>191</u>
	<u>161,557</u>	<u>(171,900)</u>	<u>(10,343)</u>
TOTAL FUNDS	<u><u>161,557</u></u>	<u><u>(171,900)</u></u>	<u><u>(10,343)</u></u>

The Designated funds represent amounts advanced to, or raised by, less expenditure incurred by, approved Student Societies and clubs.

Newman Students' Union

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

13. MOVEMENT IN FUNDS - continued

	At 1.8.21 £	Transfers £	Incoming resources £	Resources expended £	At 31.7.22 £
Anime & Manga	153		-	-	153
Asian	-		45	(21)	24
Blue Sock Salon	-		11	-	11
Book club	48		-	-	48
Cakes and Bakes	56		28	-	84
Cheerleading	76		-	-	76
Christian Union	89		-	-	89
Creative Wellbeing Society	22		-	-	22
Critical Friends Society	10		-	(10)	-
Dance	309		-	(309)	-
Debating Society	81		-	-	81
Dramas (Madsoc)	391		229	(60)	558
Gaming	119		120	(56)	183
History Society	37		-	-	37
Islamic	77		56	(20)	113
LGBT	84		-	(25)	59
Math	30		-	-	30
NEST	24		-	(24)	-
Para-Newman Society	85		15	-	100
People & Planet	8		-	(8)	-
Philosophy	63		-	(63)	-
Pole Fitness	40		-	(40)	-
Pool	207		-	-	207
Social Sciences	85		-	-	85
We Love Film	20		-	-	20
	<u>2,114</u>		<u>504</u>	<u>(637)</u>	<u>1,980</u>

14. RELATED PARTY DISCLOSURES

Amounts received from the University in the form of grant and serviced accommodation are detailed in the statement of financial activities. NSU transacts with the University on day-to-day matters including the recharge of various activities.

15. ULTIMATE CONTROLLING PARTY

Ultimate control of NSU rests with its membership, represented by Student Forum and General Meetings. Its principal place of business is on the premises of Newman University, Genners Lane, Bartley Green, Birmingham, B32 3NT. NSU is an unincorporated association, registered as a charity with the Charity Commission on 25 July 2011, No. 1143073

16. VOLUNTEERS

NSU operates with a number of unpaid volunteers. There are six part time elected Officers who represent and support students across a number of areas including: societies, equality and diversity, campaigns, course representation, sport, wellbeing and events. Their only commitment to the organisation is the Executive committee meetings which are held once every two weeks, and any other work to fulfil the role is entirely voluntary.

NSU also has up to six unpaid voluntary advisors who are on placement as part of their studies. Each advisor does two hour drop sessions and one hour admin work per week, which is managed by the Representation and Activities Coordinator. Each advisor will complete 100 hours as part of their placement commitment.